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Advantage Management Group to Acquire Skilled and Assisted Living Programs at Village of Redford Senior Community from Presbyterian Villages of Michigan

Village of Redford senior living campus and residents to benefit with the expertise of two leading senior service providers.

SOUTHFIELD, MICH., May 21, 2015 — Advantage Management Group (AMG) and Presbyterian Villages of Michigan (PVM), both Southeast Michigan-based leaders in senior living communities and services, today announced that AMG will acquire skilled nursing, assisted living and memory loss programs at PVM's Village of Redford campus. PVM will retain ownership of the Villa and Cottages independent living residences, as well as other support services currently located at the Redford senior community.

Both firms are committed to providing residents, patients and other clients at the Redford campus access to a full spectrum of services provided in an environment of exceptional quality. By collaborating on the campus, AMG will invest capital and other expertise in post-acute care service for the nursing and assisted living programs, while PVM will focus its resources on enhancing independent living amenities available at the community.

The acquisition is expected to close in September 2015, and be effective by October 1, 2015, subject to receipt of regulatory approvals and satisfaction of other conditions for closing.

With the acquisition, AMG expands its Southeast Michigan nursing services to nine locations, creating scale and opportunities that position the company to meet Southeast Michigan's growing need for post-acute care. With the purchase of the three Redford programs, AMG will add 88 skilled nursing and rehabilitation beds, as well as 56 assisted living beds into its fold, bringing AMG's operations to 1,167 total beds.

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AMG President and CEO Reggie Hartsfield said, “This is an exciting time for AMG, as we continue to grow vitally needed skilled nursing resources in our home market. We are doubly pleased to join PVM at the Village of Redford location as together we provide area seniors with the very best comprehensive living, lifestyle and healthcare services. We are grateful to the current staff of the centers we are obtaining for their professionalism, dedication to care and cooperation in making this a smooth transition.”

PVM President and CEO Roger Myers said the restructuring of programs at Redford is part of a disciplined, two-pronged approach by PVM for strengthening the long term success of the nursing and assisted living programs there, while also enhancing the financial strength and sustainability of PVM’s future growth plans.

“We are pleased to welcome AMG to the Redford campus,” said Myers. “AMG and PVM share a common commitment to innovation in the area of superior quality senior living, support and healthcare services. Southeast Michigan will continue to see growing need for these resources, as more seniors expect and deserve the scope and caliber of resources for which both organizations are known and respected.”

Together, Myers and Hartsfield emphasized the important opportunity that collaboration on the Redford senior campus provides, including investments in the campus that will continue to involve an array of options that seniors and their families are expected to demand in the coming years. More than 173 of professionals and staff are employed by the Village of Redford; the majority is expected to remain.

The Village of Redford, PVM’s first retirement community, continues to be a vital part of the PVM network of senior living and retirement communities. “We are committed to a continued presence in serving seniors and their families at the Village of Redford, and we look forward to the opportunities that lie ahead for PVM as a result of this transaction.” said Myers.

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Advantage Management Group (AMG) (www.amgltc.com) is a premier Michigan based company that owns and operates 8 post-acute assisted living, rehabilitation and skilled nursing centers in Michigan: Advantage Living Center-Harper Woods, Advantage Living Center-Roseville, Battle Creek Manor, Northwest Manor (Detroit), Samaritan Manor (Detroit), Southgate Manor, Wayne Health & Rehab, and Harrington Inn (Port Huron). Their mission is to provide premium, individualized and highly skilled post-acute and rehabilitative care in a compassionate, professional environment. AMG’s passion is to combine innovative ideas with medical care, technology, and state-of-the-art programs to create a safe place of healing and inspiration for those who need rehabilitation and support. AMG is a privately held company.

Presbyterian Villages of Michigan (PVM) (www.pvm.org) is a faith-based, non-profit, multi-site system that has served seniors of all faiths since 1945. PVM serves more than 4,300 seniors and currently has 25 senior living communities including continuing care retirement communities (apartments, assisted living and skilled nursing all on one campus), subsidized senior housing and market rate senior housing. The PVM Foundation advances the PVM mission by providing philanthropic support for resident emergency needs, innovative services and wellness programs for residents and seniors throughout the state.